

PROVEN GROWTH AND INCOME VCT PLC

INTERIM STATEMENT
FOR THE SIX MONTHS ENDED
31 AUGUST 2006



MANAGED BY
BERINGEA

SHAREHOLDER INFORMATION

Recent Performance Summary

	31 Aug 2006 pence	28 Feb 2006 pence	31 Aug 2005 pence
Net asset value per Ordinary share	171.0	134.3	123.2
Cumulative distributions per Ordinary share	18.9	15.4	12.4
Total return per Ordinary share	189.9	149.7	135.6
Net asset value per 'C' share	95.1	94.9	n/a
Cumulative distributions per 'C' share	-	-	n/a
Net asset value per 'C' share	95.1	94.9	n/a

For Dividend History see inside back cover.

Share Prices

The Company's share prices can be found on various financial websites with the following TIDM/EPIC codes.

	Ordinary shares "PGO"	'C' shares "PGOC"
TIDM/EPIC code		
Latest share price (13 October 2006):	149.0p per share	85.0p per share

Selling Shares

The Company's shares can be bought and sold in the same way as any other quoted company on the London Stock Exchange via a stockbroker. As there may be tax implications in respect of disposing of your shares, you should contact your independent financial adviser if you have any queries.

The Company operates a policy of buying its own shares for cancellation as they become available. The Company is, however, unable to buy back shares direct from Shareholders, so you will need to use a Stockbroker to sell your shares. Downing Management Services Limited is able to provide details of close periods (when the Company is prohibited from buying in shares) and details of the price at which the Company has bought in shares. Contact details are shown on the back cover of this document.

Notification of Change of Address

Communications with shareholders are mailed to the registered address held on the share register. In the event of a change of address or other amendment this should be notified to the Company's registrar, Capita Registrars, under the signature of the registered holder.

Other Information for Shareholders

Up to date Company information (including financial statements, share price and dividend history) may be obtained from Downing's website at www.downing.co.uk by clicking on "VCT Information and Accounts".

If you have any queries regarding your shareholding in ProVen Growth and Income VCT plc, please contact the Registrar on the number given on the back cover of this document or visit Capita's website at www.capitaregistrars.com and click on "Shareholders".

CHAIRMAN'S STATEMENT

Introduction

I am very pleased to present the results for the Company for the six months ended 31 August 2006 and, in particular, to bring news of a significant increase in the net asset value of the Company's Ordinary Shares.

Net Asset Values

As at 31 August 2006, the Company's net asset value ("NAV") per Ordinary Share stood at 171.0p and the total return per Ordinary Share (NAV plus cumulative dividends) stood at 189.9p, an increase of 40.2p (29.9%) since the last year end of 28 February 2006 (after adding back the 3.5p per share dividend paid in the period).

The NAV per 'C' Share at 31 August 2006 stood at 95.1p, an increase of 0.6p per share over the initial NAV, net of fundraising costs, of 94.5p.

Venture Capital Investments

Ordinary Share Pool

Following an agreement with Pearson Plc, owner of the Financial Times Group, to acquire Mergermarket Limited, the Company's investment was revalued upwards from £1.9 million to £4.3 million, equivalent to an increase of 38.7p in the Ordinary Share NAV. This is a very satisfactory result for an initial investment of £317,000 and the Board congratulates the Investment Manager on the active role it has played in delivering this excellent outcome. The transaction completed in September

and most of the cash proceeds were received at the same time. Further details are included in the Investment Manager's Report.

In addition to the above, there has been other positive news from the portfolio, including gains by some of the Company's AIM investments and encouraging developments from some of the unquoted companies. As is to be expected with a venture capital portfolio of this type, some investments have underperformed and provisions against their valuations have been necessary. However, over the period, the investment portfolio showed total net unrealised gains of £2.6 million.

Liquidity Fund Investments

Much of the Company's uninvested funds are held in AAA rated liquidity funds. At the period end the Company held £24.0 million in six such funds. The majority of these funds are in respect of the 'C' Share pool. The Board expects to continue to hold these investments until funds are needed for venture capital investments.

Results

The return on ordinary activities after taxation for the period was £2.7 million (£287,000 revenue return and £2.4 million capital return). Details of how this is analysed between the share pools is shown in note 6.

CHAIRMAN'S STATEMENT (continued)

Dividend

As a result of the successful completion of the Mergermarket sale, the Board is pleased to be able to announce a special dividend to ordinary shareholders of 50p per share. This dividend will be paid on 7 December 2006 to Ordinary Shareholders on the Register at 3 November 2006. This will bring total dividends paid to Ordinary Shareholders since launch to 68.9p. The total return, on the basis of the 31 August 2006 results but after payment of the dividend and accruing for the related performance incentive, will be 180.3p per Ordinary Share.

The Board will not be making a dividend payment to 'C' Shareholders given the small amount of net revenue and there being no realisations attributable to the 'C' Share pool.

Repurchase of Shares

The Directors are conscious that the market in the Company's shares is relatively illiquid as a result of the fact that there is no upfront income tax relief for investors purchasing second-hand shares in the market. The Company, therefore, has a policy of purchasing its own shares to help provide liquidity to those Shareholders that need it.

During the period the Company purchased 56,615 Ordinary Shares at an average price of 123.6p per share. These shares were subsequently cancelled. No 'C' Shares were purchased.

Outlook

Following this set of results, your Company's Ordinary Shares now have the third highest total return of all VCTs. This is an excellent performance by the Investment Manager and has been achieved through a series of profitable investments and, importantly, by minimising investment failures.

Even with the disposal of Mergermarket, the Ordinary Share portfolio includes a number of investments with encouraging prospects and opportunities for extracting further value for Ordinary Shareholders.

The greater focus for the Investment Manager over the second half of the year will be in starting to build the 'C' Share investment portfolio. The Investment Manager reports a satisfactory level of deal flow and the Board looks forward to a series of new investments that will further cement the Company's position as one of the best performing VCTs.



Andrew Davison
Chairman

17 October 2006

INVESTMENT MANAGER'S REVIEW

Introduction

This review covers the Company's six month period ended 31 August 2006. It is very pleasing to be able to report a 26.9% increase in the total return attributable to the Ordinary Shareholders of the Company, following the sale of the Company's investment in Mergermarket for more than twice the previous valuation. The rest of the portfolio continued to make satisfactory overall progress and the Company continued to comply with the VCT regulations during the period.

Portfolio Activity

Ordinary Share Pool

On 8 August 2006, the Financial Times Group signed a conditional agreement to purchase Mergermarket for over £110 million. This valued the Company's investment in Mergermarket at £4.3 million, an increase of 130% compared to 28 February 2006. The valuation represents a return on investment of almost 14 times the cost of the Company's investment, which dates originally from 2001. The sale was subject to regulatory clearance and completed on 29 September 2006. This outstanding result is the culmination of several years' exceptional performance by the Mergermarket management team and staff, with board level support from our investment management team.

In March we arranged a further investment of £261,000 in Espresso Broadband. This investment was to support the acquisition of Netmedia, a

complementary business in the education sector. The number of UK primary schools subscribing to Espresso's video-rich educational content continues to grow rapidly and now stands at around 8,500 schools, representing approximately 45% of the total market. We are working actively with the company to help it maximise other opportunities to increase shareholder value.

In the quoted portfolio, we took the opportunity to realise the remainder of the Company's holding in Miva at a small loss to the original purchase cost.

'C' Share Pool

The proceeds from the 'C' Share issue have been invested in AAA rated pooled liquidity funds. These liquidity funds provide the benefits of high capital security in a diversified collection of money market instruments and competitive rates of return compared to traditional bank deposits.

These investments will be progressively realised as they are needed for venture capital investments. No investments have yet been made.

Portfolio Valuation

Ordinary Share Pool

At 31 August 2006, the Company's unquoted and quoted portfolio comprised 16 investments with a cost of £5.6 million and a valuation of £10.5 million. This part of the

INVESTMENT MANAGER'S REVIEW (continued)

Portfolio Valuation (continued)

portfolio is solely attributable to the Ordinary Shareholders.

Espresso Broadband, which, after the sale of Mergermarket, is the largest investment by value in the portfolio, continues to perform in line with expectations and we remain confident about the potential for a successful exit.

One of the most recent investments, ILG Digital (formerly i-Level), a digital media agency, has performed exceptionally well and the Board has agreed to uplift the valuation from £600,000 to £1.2 million. A number of other investments in the portfolio are also making good progress.

We are, however, disappointed to report that Zenith Group was placed into administration in August despite the best efforts of both the management team and ourselves to generate value for the business. We do not expect any return from Zenith as other investors have first call on any proceeds raised from the administration process. This does not have any current period effect on the net asset value as Zenith was fully provided against in February 2006.

Additionally, we have prudently written down the investments in JVTV (to £nil) and Steribottle (to £39,000) given our concern over the development of these businesses. We remain committed, however, to extracting maximum value for

ordinary shareholders from these investments.

'C' Share Pool

The liquidity fund investments and other net current assets of £23.8 million are valued at cost.

Outlook

The sale of the Company's investment in Mergermarket demonstrates the scale of the returns that can potentially be generated from venture capital investing. In this case an exceptionally talented and focussed management team, backed by supportive investors, executed a well thought out business plan. Supported by favourable market conditions, the company has delivered excellent returns for its shareholders. Clearly not all companies will be as successful as Mergermarket and, in some cases, businesses will fail despite the best efforts of those involved. However, by taking a portfolio approach, opportunities exist for experienced and skilful venture capital investment managers to generate attractive overall returns.

The Company is well placed to benefit from the potential returns from venture capital given the funds available from the recent 'C' share fundraising. In addition, developments in the current portfolio give us grounds for optimism regarding future returns to Ordinary Shareholders.

Beringea Limited

17 October 2006

UNAUDITED SUMMARISED BALANCE SHEET

as at 31 August 2006

	31 Aug 2006	31 Aug 2005 (restated)	28 Feb 2006
	£'000	£'000	£'000
Investments	10,475	6,714	7,627
Net current assets	24,108	1,317	3,447
Net assets	<u>34,583</u>	<u>8,031</u>	<u>11,074</u>
Capital and reserves			
Called up share capital	1,312	65	195
Capital redemption reserve	8	6	7
Share premium account	22,384	27	2,381
Special reserve	5,189	5,603	5,457
Capital reserve - realised	389	424	648
Capital reserve - unrealised	4,897	1,832	2,236
Revenue reserve	404	74	150
Equity shareholders' fund	<u>34,583</u>	<u>8,031</u>	<u>11,074</u>
Net asset value per Ordinary share	171.0p	123.2p	134.3p
Net asset value per 'C' share	95.1p	n/a	94.9p

RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31 Aug 2006	31 Aug 2005 (restated)	28 Feb 2006
	£'000	£'000	£'000
Opening shareholders' funds	11,074	7,989	7,989
Issue of shares	22,350	-	2,630
Share issue costs	(1,230)	-	(145)
Repurchase of own shares	(70)	(207)	(353)
Total recognised gains for the period	2,682	486	1,382
Distributions paid in period	(223)	(237)	(429)
Closing shareholders' funds	<u>34,583</u>	<u>8,031</u>	<u>11,074</u>

INCOME STATEMENT

for the six months ended 31 August 2006

	Six months ended 31 Aug 2006		
	Revenue £'000	Capital £'000	Total £'000
Income	566	-	566
Gains on investments	-	2,607	2,607
	<u>566</u>	<u>2,607</u>	<u>3,173</u>
Investment management fees	(90)	(269)	(359)
Other expenses	(132)	-	(132)
Return on ordinary activities	<u>344</u>	<u>2,338</u>	<u>2,682</u>
Taxation	(56)	56	-
	<u>(56)</u>	<u>56</u>	<u>-</u>
Return attributable to equity shareholders	<u>288</u>	<u>2,394</u>	<u>2,682</u>
Return per Ordinary share	0.2p	39.6p	39.8p
Return per 'C' share	1.2p	(0.6p)	0.6p

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

for the six months ended 31 August 2006

	Six months ended 31 August 2006		
	Revenue £'000	Capital £'000	Total £'000
Return attributable to equity shareholders	<u>288</u>	<u>2,394</u>	<u>2,682</u>
Total recognised gains since last report	<u>288</u>	<u>2,394</u>	<u>2,682</u>

Six months ended 31 Aug 2005 (restated)			Year ended 28 Feb 2006
Revenue £'000	Capital £'000	Total £'000	Total £'000
73	-	73	233
-	566	566	1,430
73	566	639	1,663
(20)	(61)	(81)	(141)
(72)	-	(72)	(140)
(19)	505	486	1,382
-	-	-	-
(19)	505	486	1,382
(0.3p)	7.6p	7.3p	20.9p
n/a	n/a	n/a	0.4p

Six months ended 31 Aug 2005			Year ended 28 Feb 2006
Revenue £'000	Capital £'000	Total £'000	Total £'000
(19)	505	486	1,382
(19)	505	486	1,382

UNAUDITED CASH FLOW STATEMENT

for the six months ended 31 August 2006

	Note	Six months ended 31 Aug 2006 £'000	Six months ended 31 Aug 2005 £'000	Year ended 28 Feb 2006 £'000
Cash inflow/(outflow) from operating activities and returns on investments	1	126	(97)	(95)
Capital expenditure				
Purchase of investments		(261)	-	(1,293)
Sale of investments		-	426	1,804
Net cash inflow from capital expenditure		(261)	426	511
Equity distributions paid		(223)	(237)	(429)
Management of liquid resources				
Purchase of current investments held as liquidity funds		(23,600)	-	-
Withdrawal from liquidity funds		-	-	500
		(23,600)	-	500
Net cash (outflow)/inflow before financing		(23,958)	92	487
Financing				
Proceeds from share issue		18,266	-	6,685
Share issue costs		(1,254)	-	(92)
Purchase of own shares		(59)	(252)	(353)
Net cash inflow/(outflow) from financing		16,953	(252)	6,240
(Decrease)/increase in cash	2	(7,005)	(160)	6,727

Notes to the cash flow statement:

1 Cash flow from operating activities and returns on investments

Net revenue/(loss) before taxation	344	(19)	58
Expenses charged to capital	(269)	(61)	(106)
(Increase)/decrease in other debtors	(110)	32	8
Increase/(decrease) in accruals and other creditors	161	(49)	(55)
Net cash inflow/(outflow) from operating activities	126	(97)	(95)

2 Analysis of net funds

Beginning of period	7,189	1,362	462
Net cash (outflow)/inflow	(7,005)	(160)	6,727
End of period	184	1,202	7,189

SUMMARY OF INVESTMENT PORTFOLIO

as at 31 August 2006

	Cost £'000	Valuation £'000	% of portfolio by value	Movement in the period £'000
Ordinary Share pool				
Top ten venture capital investments				
Mergermarket Limited	317	4,347	40.2%	2,453
Espresso Broadband Limited	784	1,755	16.2%	24
ILG Digital Limited (formerly i-Level Limited)	600	1,226	11.4%	626
Gyro International Limited	500	888	8.2%	388
Campden Media Limited	488	488	4.5%	-
Ashford Colour Press Limited	550	477	4.4%	(80)
Ma Potter's Limited	300	417	3.9%	(145)
UBC Media plc *	400	301	2.8%	(3)
Pilat Media Global plc *	74	199	1.9%	59
Cardpoint plc *	129	157	1.1%	(7)
	<u>4,142</u>	<u>10,255</u>	<u>94.6%</u>	<u>3,315</u>
Other venture capital investments	<u>1,436</u>	<u>220</u>	<u>2.1%</u>	<u>(676)</u>
Total investments	<u>5,578</u>	<u>10,475</u>	<u>96.7%</u>	<u>2,639</u>
Net current assets (including cash)		<u>351</u>	<u>3.3%</u>	
Ordinary Share Pool – Total		<u>10,826</u>	<u>100.0%</u>	
'C' Share pool				
Liquidity Funds		23,600	99.3%	
Other net current assets		157	0.7%	
'C' Share Pool – Total		<u>23,757</u>	<u>100.0%</u>	
Company Total		<u>34,583</u>		

All venture capital investments are unquoted unless otherwise stated.

*Quoted on AIM

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

1. Accounting policies

Basis of accounting

The Company has prepared its financial statements under UK Generally Accepted Accounting Practice ("UK GAAP"). Where presentation guidance set out in the Statement of Recommended Practice "Financial Statements of Investment Trust Companies" revised December 2005 ("SORP") is inconsistent with the requirements of UK GAAP, the Directors have sought to prepare the financial statements on a basis compliant with the recommendations of the SORP.

The financial statements are prepared under the historical cost convention except for the revaluation of certain financial instruments.

Presentation of Income Statement

In order to better reflect the activities of a venture capital trust and in accordance with guidance issued by the AIC (formerly AITC), supplementary information which analyses the income statement between items of a revenue and capital nature has been presented alongside the income statement. The net revenue is the measure the directors believe appropriate in assessing the Company's compliance with certain requirements set out in Section 842 Income and Corporation Taxes Act 1988.

Investments

Listed fixed income investments and investments quoted on the Alternative Investment Market ("AIM") are designated as "fair value through profit or loss" assets and are initially measured at cost, in accordance with Financial Reporting Standard 26 "Financial Instruments: Measurement". Thereafter the investments are measured at subsequent reporting dates at fair value, which is the bid price with illiquidity discounts applied where deemed appropriate.

In respect of unquoted instruments, fair value is established by using International Private Equity and Venture Capital Valuation Guidelines. Where no reliable fair value can be estimated for such unquoted equity investments they are carried at cost, subject to any provision for impairment. Where an investee company has gone into receivership or liquidation the investment, although not physically disposed of, is treated as being realised.

Gains and losses arising from changes in fair value are included in the income statement for the year as a capital item.

It is not the Company's policy to exercise either significant or controlling influence over investee companies. Therefore the results of these companies are not incorporated into the revenue account except to the extent of any income accrued.

Income

Dividend income from investments is recognised when the shareholders' rights to receive payment has been established, normally the ex dividend date.

Interest income is accrued on a timely basis, by reference to the principal outstanding and at the effective interest rate applicable, and only where there is reasonable certainty of collection.

Expenses

All expenses are accounted for on accruals basis. In respect of the analysis between revenue and capital items presented within the income statement, all expenses have been presented as revenue items except as follows:

- Expenses which are incidental to the disposal of an investment are deducted from the disposal proceeds of the investment.
- Expenses are split and presented partly as capital items where a connection with the maintenance or enhancement of the value of the investments held can be demonstrated and accordingly the investment management fee and finance costs have been allocated 25% to revenue and 75% to capital, in order to reflect the directors expected long-term view of the nature of the investment returns of the Company.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

1. Accounting policies (continued)

Deferred taxation

Deferred taxation is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

- All revenue and capital items in the Income Statement derive from continuing operations.
- The Company has only one class of business and derives its income from investments made in shares, securities and bank deposits.
- The comparative figures were in respect of the period ended 31 August 2005 and the year ended 28 February 2006 respectively.
- Net Asset Value per share calculations are based on the following:

	Ordinary Shares	‘C’ Shares
Net Assets (£’000)	<u>10,826</u>	<u>23,757</u>
Number of shares in issue at period end	<u>6,331,464</u>	<u>24,979,862</u>

- Return per share calculations are based on the following:

	Ordinary Shares	‘C’ Shares
Revenue return per share based on:		
Net revenue profit after taxation (£’000)	<u>16</u>	<u>272</u>
Weighted average number of shares in issue	<u>6,371,761</u>	<u>22,111,636</u>
Capital return per share based on:		
Net capital gain/(loss) after taxation (£’000)	<u>2,523</u>	<u>(129)</u>
Weighted average number of shares in issue	<u>6,371,761</u>	<u>22,111,636</u>

7. Dividends

The dividends below all relate to dividends paid to Ordinary shareholders

	31 August 2006			31 August 2005			28 Feb 2006
	Revenue £’000	Capital £’000	Total £’000	Revenue £’000	Capital £’000	Total £’000	Total £’000
Paid in year							
2006 second interim	32	191	223	-	-	-	-
2006 first interim	-	-	-	-	-	-	192
2005 final	-	-	-	-	237	237	237
	<u>32</u>	<u>191</u>	<u>223</u>	<u>-</u>	<u>237</u>	<u>237</u>	<u>429</u>
Proposed							
2007 first interim	-	3,166	3,166	-	-	-	-
2006 second interim	-	-	-	-	-	-	224
2006 first interim	-	-	-	-	192	192	-
	<u>-</u>	<u>3,166</u>	<u>3,166</u>	<u>-</u>	<u>192</u>	<u>192</u>	<u>224</u>

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

8. Reserves

	Share Capital £'000	Special reserve £'000	Capital redemption reserve £'000	Share premium £'000	Capital reserve - unrealised £'000	Capital reserve - realised £'000	Revenue Reserve £'000
At 1 March 2006	195	5,457	7	2,381	2,236	648	150
Issue of new shares	1,118	-	-	21,233	-	-	-
Share issue costs	-	-	-	(1,230)	-	-	-
Shares repurchased	(1)	(70)	1	-	-	-	-
Expenses capitalised	-	-	-	-	-	(213)	-
Gains/(losses) on investments	-	-	-	-	2,639	(31)	-
Realisation of revaluations from previous years	-	-	-	-	22	(22)	-
Distributions paid	-	-	-	-	-	(191)	(32)
Transfer between reserves	-	(198)	-	-	-	198	-
Retained net revenue for the period	-	-	-	-	-	-	288
At 31 August 2006	<u>1,312</u>	<u>5,189</u>	<u>8</u>	<u>22,384</u>	<u>4,897</u>	<u>389</u>	<u>406</u>

Analysed as:

Ordinary Shares	£'000	£'000	£'000	£'000	£'000	£'000	£'000
At 1 March 2006	64	5,457	7	27	2,236	648	141
Issue of new shares	-	-	-	-	-	-	-
Share issue costs	-	-	-	-	-	-	-
Shares repurchased	(1)	(70)	1	-	-	-	-
Expenses capitalised	-	-	-	-	-	(84)	-
Gains/(losses) on investments	-	-	-	-	2,639	(31)	-
Realisation of revaluations from previous years	-	-	-	-	22	(22)	-
Distributions paid	-	-	-	-	-	(191)	(32)
Transfer between reserves	-	(198)	-	-	-	198	-
Retained net revenue for the period	-	-	-	-	-	-	16
At 31 August 2006	<u>63</u>	<u>5,189</u>	<u>8</u>	<u>27</u>	<u>4,897</u>	<u>518</u>	<u>125</u>

'C' Shares

	£'000	£'000	£'000	£'000	£'000	£'000	£'000
At 1 March 2006	131	-	-	2,354	-	-	9
Issue of new shares	1,118	-	-	21,233	-	-	-
Share issue costs	-	-	-	(1,230)	-	-	-
Expenses capitalised	-	-	-	-	-	(129)	-
Retained net revenue for the period	-	-	-	-	-	-	272
At 31 August 2006	<u>1,249</u>	<u>-</u>	<u>-</u>	<u>22,357</u>	<u>-</u>	<u>(129)</u>	<u>281</u>

The Special Reserve is a distributable reserve that allows the Company to make market purchases of its own shares and to pay distributions. The Ordinary Capital reserve – realised and Revenue Reserves are also distributable reserves.

9. The unaudited financial statements set out herein do not constitute statutory accounts within the meaning of Section 240 of the Companies Act 1985 and have not been delivered to the Registrar of Companies. The figures for the year ended 28 February 2006 have been extracted from the financial statements for that year, which have been delivered to the Registrar of Companies; the auditors' report on those financial statements was unqualified.
10. Copies of the unaudited interim results will be sent to shareholders shortly. Further copies can be obtained from the Company's Registered Office.

SHAREHOLDER INFORMATION

Dividend History (since launch)

Ordinary Shares

Year end (including interim dividends)	Pence per share
2002	1.4
2003	1.0
2004	3.5
2005	6.5
2006	6.5
Cumulative dividends to date	18.9
2007 interim dividend (payable 7 December 2006)	50.0

‘C’ Shares

No dividend paid or payable to date

Dividends are paid by the Registrar on behalf of the Company.

Shareholders who wish to have dividends paid directly into their bank account rather than by cheque to their registered address can complete a Mandate Form for this purpose.

Mandate Forms can be downloaded from <http://www.capitaregistrars.com/shareholders/information>

Queries relating to dividends and requests should be directed to the Company’s Registrar, Capita Registrars, on 0870 162 3124, or by writing to them at Northern House, Woodsome Park, Fenay Bridge, Huddersfield, West Yorkshire HD8 0LA.

Directors

Andrew Davison (Chairman)
Nicholas Lewis
Alexander Spiro Jr.
James Stewart
Marc Vlessing

Secretary and Administrator

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